

12. Funding

- 12.1 The purpose of this Chapter is to describe the funding implications raised by the preparation of the schemes and programmes listed in Chapter 5. A table template was prepared by TfL and has been used for this Chapter to provide a clear summary of the schemes and projects proposed for completion from the 2005/06 financial year through to the end of the 2008/09 financial year.
- 12.2 Table 12.1 summarises the historic level of actual expenditure on transport in Barnet. This table shows an increase in funding received from transport for London as well as increases in expenditure of Council revenue with the existence of prudential borrowing.

Table 12.1 Summary of previous years actual expenditure

Year of Delivery	2003/04	2004/05
Net Parking Revenue	£ 2,905,000	£ 2,920,000
Revenue Support Grant	£ 1,976,536	£ 1,076,020
Capital receipts	£ 145,000	£ 1,349,448
BSP / TfL	£ 2,898,000*	£ 3,786,000*
Prudential Borrowing	£ -	£ 5,052,000
S106	£ 75,000	£ 340,000
Total Sources	£ 7,999,536	£ 14,523,468

* - includes London Bus Priority funding received on behalf of the North West Sector. This is separate in Table 12.2

- 12.3 Table 12.2 - 'Summary of LIP Funding by Source', provides a summary of LIP budget requirements by showing a spread of funding needs over the next 4 years. The values shown for 2005/2006 are what Barnet is committed to spend by the end of the financial year. While TfL's BSP funding has been announced for 2006/07 and this is reflected in Table 12.2, not all of the other funding for 2006/07 has been secured. It is anticipated that funding beyond 2008/09 will continue at slightly lower levels just below £16 million per annum.

Table 12.2: Summary of LIP funding by Source

Funding Source	Year of Delivery			
	2005/06	2006/07	2007/08	2008/9
Council Tax	£2,650,000	£2,766,000	£3,141,500	£3,415,000
Net Parking Revenue	£5,150,000	£5,045,000	£5,100,000	£5,115,000
Revenue Support Grant	£3,122,000	£3,112,000	£3,545,500	£3,744,000
S106	£15,000	£ -	£2,309,800	£1,933,200
LIP	£4,378,000	£4,541,500	£4,604,500	£9,487,000
Other TfL	£ -	£168,000	£348,000	£ -
SRB/ODPM	£ -	£882,000	£6,178,000	£ -
Private Finance Initiative	£2,600,000	£2,665,000	£2,732,000	£2,800,000
Prudential Borrowing	£5,340,000	£3,982,000	£3,050,000	£3,050,000
Other	£279,000	£200,000	£180,000	£40,000
Total Sources	£23,534,000	£23,361,500	£31,189,300	£29,584,200

- 12.4 In addition to the funding outlined Table 12.2 Barnet also bids for BSP funding on behalf of the North West Sector for London Bus Priority Network funding. Other organisations have also bid for TfL BSP funding that will be spent within Barnet. The North London Transport Forum has sort funding for various regionally significant projects that will have a component within Barnet. The total funding is summarised below and for each project a delivery form has been included in the appendix. Enfield and Barnet have also jointly bid for funding to improve the security and access around New Southgate Station.

Table 12.3 Other Organisation's BSP Bids that fall within Barnet

Joint Partnerships with Barnet	Year of Delivery			
	2005/06	2006/07	2007/08	2008/9
North London Transport Forum BID	£150,000	£175,000	£262,500	£530,000
London Bus Priority Network - North West Section	£940,000	£1,407,300	£1,300,000	£1,230,000
Joint bid with Enfield	£ -	£ -	£ -	£100,000
Total Sources	£1,090,000	£1,582,300	£1,562,500	£1,860,000

Note;- These annual totals are included in the LIP line of Table 12.2

- 12.5 Table 12.4 - *Summary of LIP funding by Mayor Transport Strategy themes* presents a breakdown of the proposed expenditure by the themes of the Mayor Transport Strategy. This table also identifies Barnet's only major planned project (>£2 Million) Aerodrome Road Bridge Scheme. This scheme is programmed to start in 2006/07 with the majority of expenditure occurring in 2007/2008, significantly increasing the investment in transport infrastructure.
- 12.6 The estimates of future expenditure are realistic and can be support by Barnet Council. However, with the increased demands placed on Councils to deliver the Mayors Transport Strategy, Barnet Council will require continued funding from TfL. Proposals with the highest risk of not been completed are those included in the LIP that are to be funded through the BSP processes and are not currently undertaken by the Council nor have base funding secured from other sources. If future funding from TfL is not received to the level outlined, Council will then have to modify expenditure allocation to ensure that Council's obligations are met, putting at risk the achievement of some MTS targets.

Table 12.4 Summary of LIP funding by Mayor Transport Strategy themes.

Strategy Themes	Year of Delivery			
	2005/06	2006/07	2007/08	2008/9
Aerodrome Road Scheme	£0	£882,000	£8,064,800	£3,183,200
Streets	£10,307,000	£7,290,000	£7,498,000	£8,713,000
Bus	£1,163,000	£1,832,500	£1,891,000	£2,285,000
Walking	£1,844,000	£2,832,000	£2,397,000	£2,891,000
Cycling	£40,000	£43,000	£88,000	£227,000
Strategies	£75,000	£135,000	£170,000	£290,000
Rail	£0	£0	£0	£200,000
Accessible Transport	£10,030,000	£10,262,000	£11,013,000	£11,550,000
Freight	£20,000	£0	£0	£80,000
Integration	£55,000	£85,000	£67,500	£155,000
Car User	£0	£0	£0	£10,000
Total Expenditure	£23,534,000	£23,361,500	£31,189,300	£29,584,200

Table 12.5: Summary of LIP Proposal Delivery Forms

Scheme Ref	Scheme Title	Year of Delivery			
		2005/06	2006/07	2007/08	2008/9
1 - Revised	Enhancing Transport Corridors	0	25	70	70
2 - Revised	Creating a Green Environment - Tree Planting	0	10	30	100
3 - Revised	New Southgate Station	0	0	0	100
4 - Revised	Access audit of National Rail Stations	0	0	0	100
5 - Revised	NLTF - Regeneration	75	80	50	100
6 - Revised	Intro Bus Priority - A roads & busy Bus routes	180	345.2	526	1000
7 - Revised	Management of LBPN North-West Sector	940	1407.3	1300	1230
10 - Revised	Improving Bus Stop Accessibility inc Clearway provision	43	80	65	55
17 - Revised	Local Safety Schemes - 2005 - 2007	1276	699	0	0
18 - Revised	Local Safety Scheme	0	0	725	0
19 - Revised	Local Safety Schemes - Future years	0	0	0	950
20 - Revised	Practical Pedestrian Training	0	50	35	35
21 - Revised	School Gate Congestion Project	0	0	0	60
22 - Revised	School Travel Plans	319	421	771	780
23 - Revised	School Travel Plan Co-ordinator	40	40	40	40
24 - Revised	Town Centres	0	0	80	80
25 - Revised	Street Lighting	2600	2665	2732	2800
26 - Revised	Waiting & Loading - A roads & Busy Bs Routes & CPZ review	300	345	400	400
29 - Revised	Parallel Initiatives / Review of congestion bottlenecks / Congestion Reduction	0	25	350	420
30 - Revised	Local Direction Signing	0	5	5	5
31 - Revised	Streetworks Co-ordination	120	250	263	263
32 - Revised	Principle Road Maintenance	1415	1282	809	1225
33 - Revised	Non-principle road renewal	4161	1360	1250	1500

34 - Revised	Bridge Strengthening	76	198	73	190
35 - Revised	Aerodrome Road Bridge Replacement	0	882	8064.8	3183.2
36 - Revised	Car clubs	0	0	0	10
37 - Revised	Footway Renewal	1250	1844	2187	2500
38 - Revised	CCTV Instalation Programme	594	938	140	0
39 - Revised	Local Walking Initiatives	0	0	0	100
40 - Revised	Healthy Walking Campaign	0	0	15	25
41 - Revised	Introduction of Pedestrian Crossings	0	0	0	156
42 - Revised	LCN+	0	0	40	170
43 - Revised	Cycle Training	40	43	48	52
44 - Revised	Developing FQP & Co-ordinating Freight issues & initiative in Sub-region	20	0	0	80
45 - Revised	Finacial Support for Community Transport	10030	10262	11013	11550
46 - Revised	Travel Plan Co-ordinator	35	55	35	65
47 - Revised	Work Place Travel Plans	20	10	32.5	60
48 - Revised	Link to North London Hospitals	0	0	0	30
49 - Revised	Greening the Fleet Campaign	0	20	20	20
50 - New	Local Area Accessibility	0	0	0	45
51 - New	Cycle Parking	0	0	0	5
52 - New	Walk to School Week	0	0	5	5
53 - New	Walk on Wednesday	0	0	15	25
54 - New	Personalised travel planning	0	0	0	0
55 - New	Blue Badge	0	0	0	0
56 - New	Workplace travel plan web application	0	20	0	0
Total Expenditure		23534.0	23361.5	31189.3	29584.2