*Item for F&F website – News – June 2015*

**Schools Financial Value Standard 2015/16**

As you are aware with effect from 2015/16 the SFVS questions have been increased from 23 to 25. The two new questions are as follows

* Question 8 Have your pay decisions been reached in accordance with a pay policy reflecting clear performance criteria?
* Question 9 Has the use of professional independent advice informed part of the processes in relation to head teacher pay decisions?

The new form for 2015/16 is attached.

**Action required**

Schools must ensure that they use the updated form for 2015/16 and ensure they can answer all questions including questions 8 and 9 and provide evidence to support their answers and commentary.

Nick Adams

Schools Finance Services Manager